**THE UNIVERSITY OF ALABAMA**

**Resolution**

**Granting Initial Approval of and Permission to Submit to the Alabama Commission on Higher Education (ACHE) a Proposal for a Bachelor of Science (B.S.) degree in Real Estate (CIP Code 52.1501) in the Department of Economics, Finance, and Legal Studies in the Culverhouse College of Business**

WHEREAS, the Board of Trustees approved the Notification of Intent to Submit a Proposal (NISP) for the Real Estate (B.S.) program on February 2, 2024; and

WHEREAS, the Culverhouse College of Business currently offers a Real Estate minor; and

WHEREAS, the Real Estate (B.S.) program is designed to allow students to move into multi-disciplinary entry-level roles, such as property and facility management, brokerage and leasing, appraisal and advisory, real estate finance, and investments, corporate real estate advisory services, and development and project management; and

WHEREAS, students will have the opportunity to select and specialize in one of the concentrations: Finance and Investments; Brokerage, Property and Asset Management; or Development and the Build Environment; and

WHEREAS, the Culverhouse College of Business will utilize existing courses, resources, and faculty for the Real Estate degree program; and

WHEREAS, the demand from students and industry for a degree program in Real Estate is evident;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of The University of Alabama that it grants initial approval of and permission to submit to the Alabama Commission on Higher Education (ACHE) a Proposal for a Bachelor of Science (B.S.) degree in Real Estate (CIP Code 52.1501) in the Department of Economics, Finance, and Legal Studies in the Culverhouse College of Business at The University of Alabama.